



# McMurray Art League Equipment Rental Agreement

10/1/2022 Version

This Equipment Rental Agreement is entered into on \_\_\_\_\_, by and between \_\_\_\_\_ (“Lessee”), who will take possession of the equipment, and the McMurray Art League (“Lessor”), the owner of the Equipment, who agrees to the following Project as follows:

### 1. Agreement

Lessee and Lessor wish to enter into the following Agreement, whereby Lessor shall furnish Equipment for usage at: \_\_\_\_\_ (“Project”).

### 2. Equipment

The following Equipment will be rented as a result of this Agreement:

	Number Rented	Description
i.	_____	Two-part Display Panel, 2 2-Hole Legs, 2 Top Clips, 4 Hanger Hooks
ii.	_____	_____
iii.	_____	_____

The replacement value and rental cost of the Equipment is as follows (as of 10/1/2022):

	Per Item	Replacement Value	Rental Cost
i.	37.5”x6’ Display Panel	\$158 each	\$_____
ii.	2-Hole Leg Adjuster	\$21 each	2 Included
iii.	Top Clip	\$1 each	2 Included
iv.	Hanger Hooks	\$2 each	4 Included
v.	_____	\$_____	\$_____

### 3. Term

This Agreement commences on the date this document was signed and will continue until \_\_\_\_\_. Equipment will be returned to Lessor on \_\_\_\_\_.

### 4. Location of the Equipment

Equipment will be located at the Project location described above. Equipment shall not be moved unless otherwise agreed to in writing by Lessor. If Equipment is moved from the above Project location for any reason, Lessee must immediately notify Lessor of the location of the Equipment.

5. *Rental Rate/ Plan*

Rental Rate. Payment owed for equipment rented for the above Project will be calculated as \$\_\_\_\_\_ per day.

Additional Charges. Additional charges of 100% of daily rental charge per day will become due for every day the equipment has not been returned beyond the Term of this agreement, set out above, unless the Agreement has otherwise been altered in writing.

6. *Security Deposit*

At the time of signing this Agreement, a Security Deposit of \$\_\_\_\_\_ will become due.

The Deposit shall be returned to the Lessee upon completion of this Agreement. If any of the Additional Charges described above become due, those charges will be deducted from the Security Deposit and kept by the Lessor.

7. *Payments*

Payment in full shall be made by the Lessee to the Lessor at the time of equipment delivery. The Lessee shall be charged \$35.00 for each check that is returned to Lessor for lack of sufficient funds.

8. *Delivery and Return of Equipment*

Equipment will be picked up on (date and time) \_\_\_\_\_ from the McMurray Art League Studio, McDowell Shopping Center, 4069 Washington Rd., McMurray, Pennsylvania, Washington County, 15317. The Lessee shall inspect each item of equipment delivered pursuant to this Rental Agreement and shall immediately notify the Lessor of any existing damage or discrepancy compared to the Rental Agreement. If nothing is noted at that time, then the equipment schedule is considered to be fully accurate in all respects.

The Equipment will be returned in good condition to the same location upon completion of this Agreement on (date and time) \_\_\_\_\_.

9. *Damage or Loss*

If the Equipment is damaged beyond reasonable wear and tear, an amount necessary to fix or offset the damage will become due and may be kept from the Security Deposit by the Lessor.

Any damage or loss of the Equipment that exceeds the amount of the Security Deposit will be the responsibility of the Lessee.

10. *Alterations to Contract*

Any alteration to this Agreement must be agreed to by the Lessee and Lessor in writing.

